



Member FDIC

## Overdraft Transfer

**Overdraft Transfer** links the primary account with one or more secondary account(s) for use in funding the primary account should the primary account be overdrawn. If the Available Balance at the end of the business day in the primary account is negative \$25.01 or more (consumers), money will be moved from the designated secondary account(s) to the primary account to cover the deficit. If the transfer fully covers the overdraft to bring the Available Balance to \$0.00, then a \$10 Transfer Fee is charged for the transfer and will be deducted from the funding account as well.

If the transfer does not fully cover the overdraft balance, a Transfer Fee will not be charged. The remaining negative Available Balance in the primary account may be assessed Overdraft Fees or NSF Return Item Fees.

More than one secondary (funding) account can be utilized (up to 5 accounts). When more than one secondary account is needed to cover the deficit, the system will attempt to fund the primary account in the order specified by the client at set up. If funds are insufficient in the initial secondary account, the system will look to the next account for additional funding. If a funding account does not have enough of an Available Balance to cover the entire overdraft in the primary account, the transfer will occur, but a Transfer Fee will not be charged. The Transfer Fee will be included in the amount transferred from a secondary account that fully covers the overdraft in the primary account.

Please note that if an account has Overdraft Transfer set up, the Available Balance of the initial secondary account is added to the primary account's Available Balance, and this combined amount is used to authorize ATM and everyday debit card transactions at the ATM or point-of-sale terminal. The system will use the secondary account's Available Balance to authorize these transactions even if you have opted out of ATM/Debit Card Overdraft Coverage for the Overdraft Privilege Service.

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